

PRESS RELEASE

Fox Advisors Develops IFRS Transition Methodology

CARLSBAD, Calif., May 23, 2012 /PRNewswire/ -- Fox Advisors, Inc., a California consulting firm, recently completed the final development phase for its IFRS transition methodology, and is currently testing that methodology. "Our goal was to develop an IFRS transition plan that would help small and mid-sized companies make the switch to IFRS as efficiently and cost-effectively as possible," said Frank Fox CPA, Principal of Fox Advisors. "Transitioning to IFRS need not result in huge cash outlays by companies," he added, "We've developed a 10-step IFRS transition plan flexible enough to give companies three choices when they convert to IFRS: perform the transition themselves, engage us in a purely advisory capacity for the IFRS transition, or engage us to manage the entire IFRS transition project." **Fox Advisors (www.foxadvisorsinc.com) is a boutique consulting firm that provides business valuation, forensic accounting, and risk/compliance services.**

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